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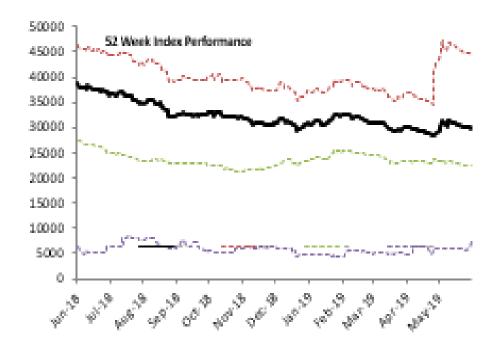
## **Equities at a Glance**

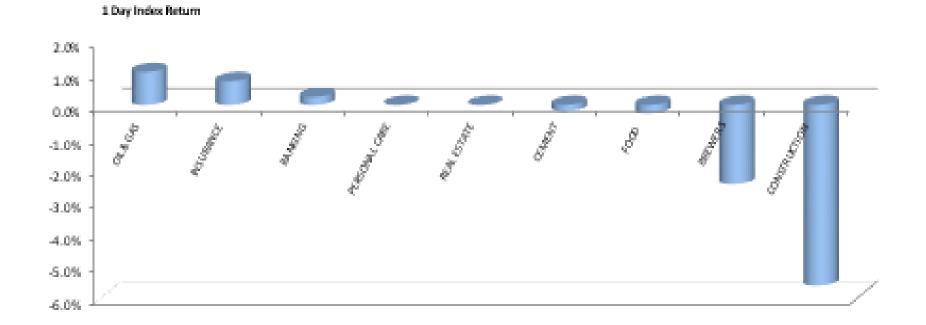
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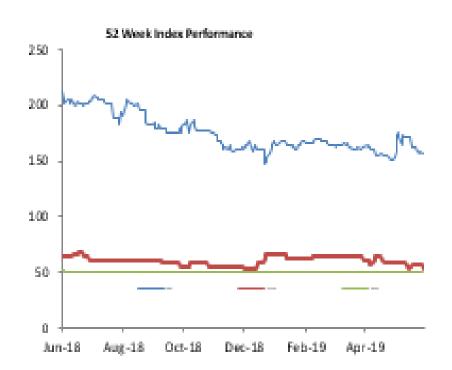
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	29,818.80	-0.39%	-0.93%	-3.94%	-5.13%	-22.88%
Market Cap (N billions)	13,140.29	-0.39%	-0.87%	12.58%	12.11%	-6.18%
Volume Traded (millions)	2,912.25	1.65%	6,165.09	22,026.75	42,594.41	78,964.26
Value Traded (N millions)	11,225.16	186.20%	23,934.54	224,716.92	433,384.68	864,905.41
NGN/USD	360.49	0.00%	-0.04%	-0.05%	-0.96%	-0.21%
NSEASI (\$)	82.72	-0.39%	-0.90%	-3.89%	-4.21%	-22.72%
Market Cap (\$ millions)	36,451.19	-0.39%	-0.84%	12.64%	13.19%	-5.98%

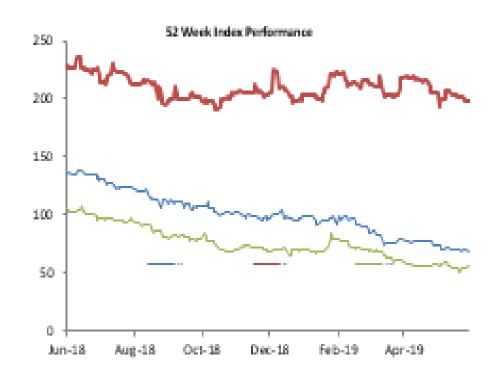
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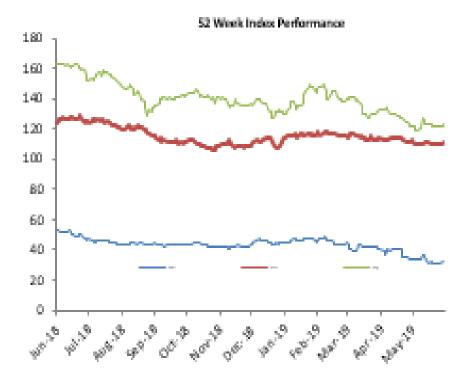
								52 Wk	
		1 Wk	3 Month	6 Month			52 Wk	Volatility	52 Wk Max
ARM Sector Indices	1 Day Return	Return	Return	Return	QTD Return	YTD Return	Return	(SD)	Drawdown
BANKING	0.25%	0.55%	-10.91%	-10.25%	-11.20%	-10.82%	-24.81%	1.28%	-4.57%
BREWERS	-2.45%	-2.07%	-24.95%	-29.17%	-18.50%	-34.88%	-50.13%	1.78%	-7.31%
CEMENT	-0.19%	-1.60%	-4.85%	-4.18%	-5.30%	-4.64%	-26.47%	1.82%	-8.31%
PERSONAL CARE	0.00%	3.21%	-21.33%	-19.07%	-19.54%	-21.89%	-47.55%	2.00%	-6.41%
CONSTRUCTION	-5.62%	-5.62%	-18.13%	-3.99%	-18.13%	-1.63%	-18.13%	1.67%	-10.26%
FOOD	-0.26%	-1.35%	-8.42%	-2.30%	-9.49%	-5.74%	-12.97%	1.63%	-6.86%
INSURANCE	0.73%	1.08%	-3.18%	2.38%	-2.99%	-1.53%	-9.87%	0.87%	-2.55%
OIL& GAS	1.02%	4.16%	-26.97%	-25.06%	-26.80%	-30.30%	-38.27%	2.20%	-13.06%
REAL ESTATE	0.00%	-0.39%	-0.98%	-0.31%	-0.42%	-1.12%	-1.67%	0.17%	-0.53%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.34%	-0.89%	18.13%	18.81%	18.37%	16.93%	-4.43%	1.65%	-3.76%
Mid Cap (Mid 30%)	-0.44%	-0.48%	-7.60%	0.98%	-6.45%	-5.10%	-17.79%	0.73%	-2.49%
Small Cap (Bottom 60%)	21.58%	21.22%	38.53%	11.07%	40.89%	16.50%	11.62%	5.38%	-20.91%











Coverage Performance																
				1 day	1 week	3 month	6 month	52 wk								
		Market Cap. (N'mln)	Closing Price	Return	Return	Return	Return	Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	186,585.42	6.45	0.78%	0.78%	10.26%	-16.23%	-37.68%	0.00%	-5.15%	7.15	5.60	7.15	5.30	10.50	5.30
FBN Holdings	31-Dec	247,677.52	6.90	0.00%	-1.43%	-16.36%	-8.00%	-35.81%	-15.85%	-13.21%	8.00	6.90	8.45	6.90	10.85	6.80
FCMB	31-Dec	33,466.58	1.69	2.42%	1.81%	-6.11%	-3.43%	-22.83%	-9.14%	-10.58%	1.96	1.55	2.41	1.55	2.41	1.32
Guaranty Trust Bank	31-Dec	906,480.32	30.80	-0.32%	0.98%	-12.99%	-12.00%	-24.88%	-14.56%	-10.60%	36.00	30.40	38.95	30.40	41.50	30.40
StanbicIBTC HOLDCO	31-Dec	425,000.00	42.50	0.00%	0.00%	-11.64%	-6.70%	-12.82%	-7.61%	-11.37%	47.00	42.00	48.50	42.00	53.25	41.00
United Bank For Africa	31-Dec	202,835.53	6.15	1.65%	-0.81%	-18.54%	-18.54%	-41.98%	-20.13%	-20.13%	7.70	5.65	8.20	5.65	10.75	5.65
Union Bank	31-Dec	118,550.65	7.00	0.00%	0.00%	2.19%	16.67%	17.65%	5.26%	25.00%	7.10	6.50	7.25	5.60	7.25	4.85
Wema Bank	31-Dec	24,087.91	0.61	-4.69%	3.39%	-14.08%	3.39%	-16.44%	-20.78%	-3.17%	0.77	0.59	1.03	0.58	1.03	0.50
Zenith Bank	31-Dec	635,779.00	20.25	0.25%	0.50%	-7.53%	-11.57%	-20.59%	-7.11%	-12.15%	21.90	18.80	26.00	18.80	26.00	18.80
Ecobank	31-Dec	162,717.58	10.20	2.00%	4.08%	-24.44%	-32.00%	-49.00%	-22.73%	-27.14%	12.75	9.15	15.00	9.15	22.15	9.15
Fidelity Bank	31-Dec	50,126.40	1.73	1.17%	0.00%	-18.01%	-10.36%	-19.91%	-16.02%	-14.78%	2.00	1.65	2.78	1.65	2.78	1.51
Sterling Bank	31-Dec	67,945.39	2.36	0.43%	0.00%	2.61%	30.39%	72.26%	-1.67%	24.21%	2.74	2.07	2.74	1.90	2.74	1.26
BREWERIES																
Guinness	30-Jun	68,894.38	45.75	-2.56%	-3.68%	-28.52%	-36.46%	-52.84%	-26.74%	-36.46%	62.45	45.75	72.00	45.75	99.05	45.75
Nigerian Breweries	31-Dec	451,958.75	57.00	-1.72%	0.00%	-24.00%	-25.68%	-48.23%	-14.61%	-33.33%	66.05	56.90	83.20	56.90	114.20	56.90
International Breweries	31-Mar	54,484.19	16.70	-1.72 <i>%</i> -9.97%	-16.50%	-30.56%	-25.86 <i>%</i> -45.25%	-46.25 <i>%</i> -62.05%	-35.77%	-45.25%	26.00	16.70	31.50	16.70	44.00	16.70
CEMENT & CONSTRUCTION	J I-IVIAI	J+,+04.17	10.70	-7.77/0	-10.30/0	-30.30/0	- <del>4</del> J.ZJ/0	-02.03/0	-55.77/0	- <del>4</del> 3.23/0	20.00	10.70	31.30	10.70	44.00	10.70
Dangote Cement	31-Dec	3,103,076.40	182.10	-0.16%	-1.57%	-4.11%	-3.65%	-23.81%	-4.66%	-4.01%	205.00	176.00	205.00	170.00	239.00	170.00
C.C.N.N.	31-Dec	16,965.15	13.50	0.00%	0.00%	-4.11% -28.95%	-3.65%	-23.61% -48.08%	-4.66% -32.16%	-30.41%	17.95	13.50	26.90	13.50	31.35	13.50
Lafarge	31-Dec	54,533.30	9.95	2.05%	-0.50%	-23.17%	-26.36 <i>%</i> -16.03%	-74.49%	-18.44%	-20.08%	12.20	9.75	13.40	9.75	42.00	9.75
Julius Berger	31-Dec	25,740.00	19.50	-9.93%	-9.93%	-23.17%	-7.14%	-74.49%	-18.44%	-2.99%	27.50	19.50	28.40	19.50	30.00	19.50
	31-Dec		1.51	0.00%	-9.93% -8.48%	-29.09% -18.82%	-7.14% -6.79%	-29.09% -28.44%	-29.09% -9.04%	-2.99% -20.94%	1.68	1.50	1.95	1.50	2.11	19.50
UACN Property DevCo	31-Dec	2,076.25	1.31	0.00%	-0.40%	-10.02%	-0.79%	-20.44%	-9.04%	-20.94%	1.00	1.50	1.95	1.50	2.11	1.44
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	29,183.01	7.35	0.00%	0.00%	-33.18%	-28.64%	-64.58%	-25.00%	-39.26%	9.80	7.35	13.45	7.35	20.75	7.35
Unilever	31-Dec	121,065.48	32.00	0.00%	3.39%	-17.31%	-13.51%	-39.62%	-17.95%	-13.51%	39.00	28.60	47.00	28.60	55.00	28.60
Glaxo Smithkline	31-Dec	10,164.95	8.50	0.00%	11.11%	-26.41%	-41.38%	-55.73%	-21.30%	-41.38%	10.15	7.65	14.50	7.65	19.20	7.65
FOOD & BEVERAGES																
Cadbury	31-Dec	20,566.31	10.95	0.00%	0.00%	-8.75%	9.50%	-15.77%	9.50%	9.50%	11.80	10.00	12.10	9.65	13.00	9.00
Dangote Flour Mills	30-Sep	83,500.00	16.70	1.21%	4.38%	52.51%	143.80%	58.29%	63.73%	143.80%	18.95	8.00	18.95	5.60	18.95	5.50
Dangote Sugar	31-Dec	132,000.00	11.00	2.80%	0.00%	-20.86%	-17.29%	-43.30%	-22.54%	-27.87%	15.00	10.60	15.50	10.60	19.50	10.60
Flour Mills	31-Mar	36,739.32	14.00	0.00%	0.36%	-26.32%	-34.88%	-55.06%	-22.22%	-39.39%	18.00	13.35	22.20	13.35	32.80	13.35
Nestle	31-Dec	1,125,571.88	1,420.00	-0.70%	-2.07%	-8.09%	-2.07%	-5.02%	-10.13%	-4.38%	1,580.00	1,320.00	1,600.00	1,320.00	1,617.10	1,320.00
Honeywell	31-Mar	8,009.50	1.01	-6.48%	-6.48%	-15.83%	-12.17%	-57.92%	-15.83%	-21.09%	1.20	1.01	1.40	1.01	2.41	1.00
UACN	31-Dec	11,525.19	6.00	-0.83%	-6.25%	-22.58%	-43.93%	-59.18%	-25.00%	-38.46%	7.70	6.00	9.60	6.00	14.60	6.00
		,														
OIL& GAS	0.1.5	44.000.45	0.4 = 0	0.400/	10.070/	10.500/	00.000/	10.000/	10.700/	0.7/0/	0.7.00		05.00	2122	05.00	17.00
Forte Oil	31-Dec	41,028.15	31.50	-2.48%	18.87%	12.50%	32.08%	-10.38%	13.72%	9.76%	35.30	24.30	35.30	24.30	35.80	17.30
Conoil Plc	31-Dec	15,960.90	23.00	0.00%	0.00%	0.00%	13.58%	-23.33%	0.00%	-1.08%	23.00	20.10	23.25	20.10	30.00	20.10
Mobil Oil	31-Dec	59,317.92	164.50	0.61%	0.61%	-0.90%	-3.24%	-10.11%	-7.58%	-11.32%	186.00	163.50	188.00	163.50	199.90	150.00
Oando	31-Dec	47,536.74	3.95	6.76%	5.33%	-32.48%	-16.84%	-40.60%	-30.09%	-21.00%	5.30	3.70	7.25	3.70	7.25	3.70
MRS Oil	31-Dec	5,295.66	20.85	0.00%	0.00%	0.00%	-18.87%	-39.12%	0.00%	-18.87%	20.85	20.85	25.70	20.85	34.25	20.85
Total	31-Dec	50,928.28	150.00	0.00%	0.00%	-25.00%	-24.24%	-22.40%	-23.47%	-26.11%	196.00	150.00	223.30	150.00	223.30	150.00
Eterna Oil	31-Dec	4,694.92	3.60	0.00%	-1.37%	-18.18%	-22.58%	-45.54%	-32.08%	-23.40%	4.80	3.60	5.30	3.60	7.20	3.60
SEPLAT	31-Dec	284,069.51	513.40	0.00%	0.00%	-13.99%	-13.57%	-31.99%	-12.98%	-19.78%	590.00	500.00	640.00	500.00	717.20	500.00
INSURANCE																
AllCO Insurance	31-Dec	5,896.14	0.67	0.00%	0.00%	-5.63%	-1.47%	9.84%	-5.63%	6.35%	0.79	0.64	0.79	0.60	0.99	0.60
Continental Re	31-Dec	19,725.99	1.91	0.00%	0.00%	0.00%	8.52%	33.57%	0.00%	0.00%	1.91	1.91	1.91	1.91	2.00	1.35
Custodian & Allied	31-Dec	35,585.28	6.05	0.00%	0.00%	0.83%	16.35%	14.80%	-0.82%	7.08%	6.70	6.00	6.80	5.30	6.80	4.90
Mansard	31-Dec	20,055.00	1.91	0.00%	0.00%	-13.18%	-4.50%	-27.65%	-13.18%	4.37%	2.20	1.80	2.20	1.80	2.80	1.73
Prestige Assurance	31-Dec	3,035.06	0.55	0.00%	10.00%	10.00%	17.02%	-8.33%	0.00%	10.00%	0.55	0.47	0.55	0.47	0.85	0.43
AGRICULTURE																
Okomu Oil	31-Dec	63,530.41	66.60	-10.00%	-10.00%	-16.75%	-8.77%	-26.16%	-16.75%	-12.60%	80.00	66.60	85.00	66.60	94.20	66.60
Presco	31-Dec	55,000.00	55.00	0.00%	-5.17%	-26.67%	-11.50%	-23.61%	-12.35%	-14.06%	62.75	55.00	75.00	55.00	75.50	53.00
ICT																
MTN Nigeria	31-Dec	2,707,150.24	133.00	-0.75%	-1.48%	47.78%	47.78%	47.78%	47.78%	47.78%	149.00	90.00	149.00	90.00	149.00	90.00

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Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
CHAMPION BREW. PLC.	1.32	10.00%	FORTE OIL PLC.	31.50	18.87%	DANGOTE FLOUR MILLS PLC	16.70	63.73%	C & I LEASING PLC.	6.30	253.93%	C & I LEASING PLC.	6.30	246.15%
N.E.M INSURANCE CO (NIG) PLC.	2.23	8.78%	UNITY BANK PLC	0.76	18.75%	CHAMS PLC	0.32	60.00%	DANGOTE FLOUR MILLS PLC	16.70	143.80%	DANGOTE FLOUR MILLS PLC	16.70	72.26%
UNITY BANK PLC	0.76	8.57%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	8.50	11.11%	MTN NIGERIA PLC	133.00	47.78%	CHAMS PLC	0.32	60.00%	DIAMOND BANK PLC	2.42	58.29%
LINKAGE ASSURANCE PLC	0.52	8.33%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.22	10.00%	THOMAS WYATT NIG. PLC.	0.31	34.78%	MTN NIGERIA PLC	133.00	47.78%	MTN NIGERIA PLC	133.00	57.14%
OANDO PLC	3.95	6.76%	PRESTIGE ASSURANCE CO. PLC.	0.55	10.00%	FIRST ALUMINIUM NIGERIA PLC	0.40	33.33%	THOMAS WYATT NIG. PLC.	0.31	34.78%	CONTINENTAL REINSURANCE PLC	1.91	47.78%
NIGERIAN AVIATION HANDLING COMPANY PLC	2.91	3.93%	CHAMPION BREW. PLC.	1.32	10.00%	JAPAUL OIL & MARITIME SERVICES PLC	0.25	25.00%	RED STAR EXPRESS PLC	5.50	30.95%	PORTLAND PAINTS & PRODUCTS NIGERIA PLC	2.47	33.57%
DANGOTE SUGAR REFINERY PLC	11.00	2.80%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.45	9.76%	SOVEREIGN TRUST INSURANCE PLC	0.23	15.00%	UNION BANK NIG.PLC.	7.00	25.00%	VITAFOAM NIG PLC.	3.74	20.49%
FIRST CITY MONUMENT BANK PLC.	1.69	2.42%	LINKAGE ASSURANCE PLC	0.52	8.33%	FORTE OIL PLC.	31.50	13.72%	STERLING BANK PLC.	2.36	24.21%	UNION BANK NIG.PLC.	7.00	17.98%
LAFARGE WAPCO PLC.	9.95	2.05%	MAY & BAKER NIGERIA PLC.	2.35	6.33%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.45	12.50%	LIVESTOCK FEEDS PLC.	0.60	22.45%	CUSTODIAN AND ALLIED INSURANCE PLC	6.05	17.65%
ECOBANK TRANSNATIONAL INCORPORATED	10.20	2.00%	N.E.M INSURANCE CO (NIG) PLC.	2.23	6.19%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.22	10.00%	THE INITIATES PLC	0.80	19.40%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.22	14.80%

## Top 10 Losers

Top To Losers														
	Closing	1 Day		Closing	1 Wk		Closing			Closing			Closing	52 Wk
Stocks	Price	Return	Stocks	Price	Return	Stocks	Price	QTD Return	Stocks	Price YTE	Return	Stocks	Price	Return
WEMA BANK PLC.	0.61	-4.69%	CHAMS PLC	0.32	-8.57%	GUINNESS NIG PLC	45.75	-26.74%	GUINNESS NIG PLC	45.75	24 14%	CUTIX PLC.	1.35	-57.01%
	0.01	-4.07/6	CHAMSTEC	0.52	-0.57 /6	GONNIAE 33 INIO I EC	43.73	-20.7476	GONNINESS INIG I EC	43.73			1.33	-57.01/6
MUTUAL BENEFITS ASSURANCE PLC.	0.20	-4.76%	IKEJA HOTEL PLC	1.31	-9.66%	CUTIX PLC.	1.35	-27.03%	U A C N PLC.	6.00	-38.46%	HONEYWELL FLOUR MILL PLC	1.01	-57.92%
			NPF MICROFINANCE BANK									SECURE ELECTRONIC		
HONEYWELL FLOUR MILL PLC	1.01	-6.48%	PLC	1.30	-9.72%	JULIUS BERGER NIG. PLC.	19.50	-29.09%	P Z CUSSONS NIGERIA PLC.	7.35		TECHNOLOGY PLC	0.20	-58.33%
CHAMS PLC	0.32	-8.57%	C & I LEASING PLC.	6.30	-9.87%	OANDO PLC	3.95	-30.09%	FLOUR MILLS NIG. PLC.	14.00		UACN PLC.	6.00	-59.18%
									E-TRANZACT			RESORT SAVINGS & LOANS		
KEJA HOTEL PLC	1.31	-9.66%	JULIUS BERGER NIG. PLC.	19.50	-9.93%	IKEJA HOTEL PLC	1.31		INTERNATIONAL PLC	2.38	-39.75%		0.20	-60.00%
									GLAXO SMITHKLINE			UNIVERSAL INSURANCE		
IULIUS BERGER NIG. PLC.	19.50	-9.93%	CAP PLC	28.00	-9.97%	ETERNA PLC.	3.60	-32.08%	CONSUMER NIG. PLC.	8.50	-41.38%	COMPANY PLC	0.20	-60.00%
						CEMENT CO. OF			INTERNATIONAL			INTERNATIONAL BREWERIE	S	
CAP PLC	28.00	-9.97%	THOMAS WYATT NIG. PLC.	0.31	-13.89%	NORTH.NIG. PLC	13.50	-32.16%	BREWERIES PLC.	16.70	-45.25%	PLC.	16.70	-62.05%
			ASSOCIATED BUS			INTERNATIONAL								
NTERNATIONAL BREWERIES PLC.	16.70	-9.97%	COMPANY PLC	0.27	-10.00%	BREWERIES PLC.	16.70		ACADEMY PRESS PLC.	0.27	-46.00%	GOLDLINK INSURANCE PLO	0.20	-62.26%
						ASSOCIATED BUS			RESORT SAVINGS & LOANS					
ASSOCIATED BUS COMPANY PLC	0.27	-10.00%	OKOMU OIL PALM PLC.	66.60	-10.00%	COMPANY PLC	0.27	-49.06%	PLC	0.20	-60.00%	P Z CUSSONS NIGERIA PLC.	7.35	-64.58%
			INTERNATIONAL BREWERIES											
OKOMU OIL PALM PLC.	66.60	-10.00%	PLC.	16.70	-16.50%	GOLDLINK INSURANCE PLC	0.20	-54.55%	GOLDLINK INSURANCE PLC	0.20	-62.26%	LAFARGE WAPCO PLC.	9.95	-74.49%

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